

QUIZ

Test your financial literacy



Question 1: Do you spend less than you earn?

- Always
- Sometimes
- Never

Question 2: Do you always pay your bills on time?

- Always
- Most of the time
- Occasionally

Question 3: If you have debt, do you pay more than the monthly minimum?

- Always
- Most of the time
- Occasionally

QUIZ



Question 4: Have you created an emergency fund that can cover three to six months of expenses?

- Yes
- No
- I am not sure what an emergency fund is

Question 5: Do you have any type of insurance policy (life-insurance policy, damage) as security in case of a financial shock?

- Yes, all of the above
- Some of the above
- None of the above

Question 6: Have you created a retirement savings plan?

- Yes
- No
- I am not sure what a retirement savings plan is.

QUIZ



Answer Sheet:

Q1: Always

Q2: Always

Q3: Always

Q4: Yes

Q5: Yes, all of the above

Q6: Yes

Scale:

1-2 points - **Low** - may need significant support in all areas of financial literacy

3-4 points - **Intermediate** - has a basic understanding of some financial concepts but needs further education and support

5-6 points - **Proficient** - has a solid grasp of key financial concepts and practices