

Microlearning Sessions Activity

FINANCIAL LITERACY

CITIZENS  **ACCELERATOR**

Activity 1: Making an inventory of your finances

Objectives:

- Encourage participants to make a detailed list of their monthly income and expenses
- Enable participants to gain new insights and skills
- Increase participants' financial confidence

Materials needed:

- Paper
- Pens
- Flipchart/whiteboard

Duration:

- 15 minutes

Description:

Give the participants the following questions to answer for themselves;

- 1) How much do you earn per month?
- 2) How much do you spend per month?
- 3) How much do you pay for housing?
- 4) Do you know how much of what you earn goes on utilities and how much on food?
- 5) Do you spend more than you earn?
- 6) Do you keep a monthly check of your costs?
- 7) Do you have a monthly budget?
- 8) Do you have savings?
- 9) Are you satisfied with how much you earn?

After each participant has answered their questions, show them an imaginary example of what it might look like to track of costs for themselves.

	€	€	€
Income (what you earn per month)	1500		
Monthly budget		1400	
Utilities (electricity, gas, water, heating, <i>etc.</i>)			300
Costs of housing (rent or mortgage)			200
Cost of food			300
Other costs (clothes <i>etc.</i>)			100
Savings			50
TOTAL SPEND			950



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 **mentortec**

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